



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

UNDG Haiti Reconstruction Fund

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mpf.undp.org>

May 2023



United Nations
MPTF Office



UNDG Haiti Reconstruction Fund
Financial Report
prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars

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INTRODUCTION

This Consolidated Annual Financial Report of the **UNDG Haiti Reconstruction Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **UNDG Haiti Reconstruction Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/hrf00>).

2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UNDG Haiti Reconstruction Fund** using the pass-through funding modality as of 31 December **2022**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mpf.undp.org/fund/hrf00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2022**, **1** contributor deposited US\$ **167,580,000** and US\$ **753,741** was earned in interest.

The cumulative source of funds was US\$ **167,607,361**.

Of this amount, US\$ **165,405,787** has been net funded to **8** Participating Organizations, of which US\$ **162,165,626** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **1,675,800**. Table 1 provides an overview of the overall sources, uses, and balance of the **UNDG Haiti Reconstruction Fund** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	-	-	167,580,000
Sub-total Contributions	-	-	167,580,000
Fund Earned Interest and Investment Income	1,828	6,144	49,870
Interest Income received from Participating Organizations	-	9,859	703,871
Refunds by Administrative Agent to Contributors	-	-	(726,380)
Total: Sources of Funds	1,828	16,003	167,607,361
Use of Funds			
Transfers to Participating Organizations	-	-	165,904,200
Refunds received from Participating Organizations	(73,351)	9,859	(498,413)
Net Funded Amount	(73,351)	9,859	165,405,787
Administrative Agent Fees	-	-	1,675,800
Bank Charges	13	12	375
Total: Uses of Funds	(73,338)	9,871	167,081,962
Change in Fund cash balance with Administrative Agent	75,167	6,132	525,399
Opening Fund balance (1 January)	444,101	519,267	-
Closing Fund balance (31 December)	519,267	525,399	525,399
Net Funded Amount (Includes Direct Cost)	(73,351)	9,859	165,405,787
Participating Organizations Expenditure (Includes Direct Cost)	2,017,965	5,423,394	162,165,626
Balance of Funds with Participating Organizations	(2,091,317)	(5,413,534)	3,240,161



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2022.

The **UNDG Haiti Reconstruction Fund** is currently being financed by 1 contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2022 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2022.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
International Development Association (WB)	167,580,000	167,580,000	-	167,580,000
Grand Total	167,580,000	167,580,000	-	167,580,000



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **49,870**.

Interest received from Participating Organizations amounts to US\$ **703,871**, bringing the cumulative interest received to US\$ **753,741**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Earned Interest and Investment Income	43,726	6,144	49,870
Total: Fund Earned Interest	43,726	6,144	49,870
Participating Organization			
FAO	8,711	9,859	18,571
UNDP	635,668	-	635,668
UNOPS	49,632	-	49,632
Total: Agency earned interest	694,011	9,859	703,871
Grand Total	737,738	16,003	753,741



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2022, the AA has transferred US\$ **165,904,200** to **8** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	5,440,580	(51,295)	5,389,285	-	9,859	9,859	5,440,580	(41,435)	5,399,145
ILO	5,255,755	(4,380)	5,251,375	-	-	-	5,255,755	(4,380)	5,251,375
IOM	18,360,592	-	18,360,592	-	-	-	18,360,592	-	18,360,592
UNDP	99,709,427	(446,424)	99,263,003	-	-	-	99,709,427	(446,424)	99,263,003
UNEP	5,105,775	-	5,105,775	-	-	-	5,105,775	-	5,105,775
UNFPA	85,600	-	85,600	-	-	-	85,600	-	85,600
UNHABITAT	12,780,640	-	12,780,640	-	-	-	12,780,640	-	12,780,640
UNOPS	19,165,831	(6,174)	19,159,657	-	-	-	19,165,831	(6,174)	19,159,657
Grand Total	165,904,200	(508,273)	165,395,927	-	9,859	9,859	165,904,200	(498,413)	165,405,787



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/hrf00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2022**, US\$ **9,859** was net funded to Participating Organizations, and US\$ **5,423,394** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **165,405,787** and cumulative expenditures reported by the Participating Organizations amount to US\$ **162,165,626**. This equates to an overall Fund expenditure delivery rate of **98.04** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
FAO	5,450,439	5,399,145	5,399,145	-	5,399,145	100.00
ILO	5,255,755	5,251,375	5,251,375	-	5,251,375	100.00
IOM	18,360,592	18,360,592	18,360,592	-	18,360,592	100.00
UNDP	99,709,427	99,263,003	90,597,098	5,677,822	96,274,920	96.99
UNEP	5,105,775	5,105,775	5,105,775	-	5,105,775	100.00
UNFPA	85,600	85,600	85,600	-	85,600	100.00
UNHABITAT	12,780,640	12,780,640	12,782,990	(254,428)	12,528,562	98.03
UNOPS	19,165,831	19,159,657	19,159,657	-	19,159,657	100.00
Grand Total	165,914,059	165,405,787	156,742,232	5,423,394	162,165,626	98.04



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNSDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Supplies, Commodities, Equipment and Transport (Old)	3,548,762	-	3,548,762	2.34
Personnel (Old)	4,729,024	-	4,729,024	3.12
Training of Counterparts (Old)	275,828	-	275,828	0.18
Contracts (Old)	23,895,304	-	23,895,304	15.77
Other direct costs (Old)	613,137	-	613,137	0.40
Staff & Personnel Cost	18,516,911	171,138	18,688,049	12.33
Supplies, commodities and materials	8,555,365	662,654	9,218,019	6.08
Equipment, vehicles, furniture and depreciation	4,357,167	467,312	4,824,478	3.18
Contractual Services Expenses	59,401,799	5,355,797	64,757,596	42.72
Travel	3,594,960	659,420	4,254,380	2.81
Transfers and Grants	7,163,571	(2,610,006)	4,553,565	3.00
General Operating	11,864,156	347,676	12,211,832	8.06
Programme Costs Total	146,515,985	5,053,990	151,569,976	100.00
¹ Indirect Support Costs Total	10,226,247	369,404	10,595,651	6.99
Grand Total	156,742,232	5,423,394	162,165,626	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **00** was deducted in AA-fees. Cumulatively, as of 31 December **2022**, US\$ **1,675,800** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **369,404** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **10,595,651** as of 31 December **2022**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Agriculture							
00080492	UNDG/HRF-9 Prod Lait	FAO	Financially Closed	1,980,000	1,965,724	1,965,724	100.00
00099990	UNDG/HRF-11 Seed Production	FAO	Financially Closed	693,000	677,935	677,935	100.00
00099991	UNDG/HRF-12 Dairy Production	FAO	On Going	1,296,859	1,275,669	1,275,669	100.00
Agriculture: Total				3,969,859	3,919,328	3,919,328	100.00
Capacity Building							
00080016	UNDG/HRF-5 Capacités CIRH	UNDP	Financially Closed	990,000	990,000	990,000	100.00
00097553	UNDG/HRF-10 Appui au Cycle Éle	UNDP	Operationally Closed	990,000	989,432	989,470	100.00
00102176	UNDG/HRF-13 Vocational Trainin	UNDP	On Going	16,830,000	16,830,000	13,855,803	82.33
00106221	UNDG/HRF-14 Health	UNDP	On Going	19,800,000	19,800,000	19,785,871	99.93
Capacity Building: Total				38,610,000	38,609,432	35,621,144	92.26
Debris Removal and Management							
00076883	UNDG/HRF-1 Gestion des Débris	UNDP	Operationally Closed	16,780,500	16,752,931	16,752,931	100.00
00082555	UNDG/HRF-1 Gestion des Débris II	ILO	Financially Closed	2,728,500	2,724,140	2,724,140	100.00
00082555	UNDG/HRF-1 Gestion des Débris II	UNDP	Financially Closed	19,507,000	19,282,036	19,282,036	100.00
00082555	UNDG/HRF-1 Gestion des Débris II	UNHABITAT	Financially Closed	2,514,500	2,514,500	2,514,500	100.00
Debris Removal and Management: Total				41,530,500	41,273,607	41,273,607	100.00
Disaster Risk Reduction							
00077386	UNDG/HRF-4 Capacity building i	IOM	Financially Closed	1,980,000	1,980,000	1,980,000	100.00
00079112	UNDG/HRF-6 Plan de Prevention	UNDP	Operationally Closed	9,860,400	9,835,808	9,874,556	100.39
Disaster Risk Reduction: Total				11,840,400	11,815,808	11,854,556	100.33
Environment & Sustainable Devt							
00077387	UNDG/HRF-2 Disaster Risk Reduc	FAO	Financially Closed	1,480,580	1,479,817	1,479,817	100.00
00077387	UNDG/HRF-2 Disaster Risk Reduc	UNDP	Financially Closed	6,439,420	6,358,503	6,358,503	100.00
00077735	UNDG/HRF-3 Southwest Sustainab	UNEP	Financially Closed	5,105,775	5,105,775	5,105,775	100.00
00077735	UNDG/HRF-3 Southwest Sustainab	UNOPS	Financially Closed	2,814,225	2,814,225	2,814,225	100.00
Environment & Sustainable Devt: Total				15,840,000	15,758,319	15,758,319	100.00



Housing							
00079654	UNDG/HRF-7 Appui à la reconstr	IOM	Operationally Closed	12,585,330	12,585,330	12,585,330	100.00
00079654	UNDG/HRF-7 Appui à la reconstr	UNDP	Operationally Closed	1,486,230	1,429,771	1,391,229	97.30
00079654	UNDG/HRF-7 Appui à la reconstr	UNFPA	Operationally Closed	85,600	85,600	85,600	100.00
00079654	UNDG/HRF-7 Appui à la reconstr	UNHABITAT	Operationally Closed	10,266,140	10,266,140	10,014,062	97.54
00079920	UNDG/HRF-8 16 quartiers 6 camp	ILO	Operationally Closed	2,527,255	2,527,235	2,527,235	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	IOM	Operationally Closed	3,795,262	3,795,262	3,795,262	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	UNDP	Operationally Closed	7,025,877	6,994,523	6,994,523	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	UNOPS	Operationally Closed	16,351,606	16,345,432	16,345,432	100.00
Housing: Total				54,123,300	54,029,293	53,738,672	99.46
Grand Total				165,914,059	165,405,787	162,165,626	98.04



Contributors

International
Development
Association

UN Participating Organizations

